- Country: Philippines
- Mission: Manila
- **Type:** Investment Opportunity.
- Name: Investment Opportunity in Gold Mining

Details:

F.F. Cruz / Filsystems – a Filipino Minig Company – are proposing a prospective gold development opportunity in Davao De Oro Province, Philippines. The company seeks a joint venture with UAE Mining company for the large-scale mining of gold resources in the 585 hectares. (below 600-meter elevation) located in Monkayo, Davao De Oro, Philippines.

Filsystems is the sister company to F.F. Cruz, one of the largest construction companies in the Philippines, and has a coal mining subsidiary called A Blackstone Energy Corporation (ABEC) with coal quality similar to New Castle of Australia, at 6,500 kcal/kg. Filsystems' mining rights are in Monkayo, Davao De Oro, Mindanao, Philippines.

According to the company, its mining rights covers three (3) concession areas with approximately 1,535 hectares and have secured it through by being unanimously nominated by the respective Philippine Regulatory Entities: NCIP (National Commission on Indigenous Peoples) and UTCEL (United Tribal Council of Elders and Leaders). Both entities have given them the underground and mining rights for 25 years plus additional 25 years renewable, for exclusively the large-scale mining of gold resources in the 585 hectares. (below 600-meter elevation).

F.F. Cruz / Filsystems has another area adjacent to the 585 has. consisting of 666 has. (located 3 km west of Victory Tunnel) for an open-pit copper mine with incidental gold products and another concession area of 284 hectares for gold resources, via the CADT (Certificate of Ancestral Domain Title), which is owned by the local leadership of the local IPs (Indigenous People's). Normally, surface land title are issued but any extraction of underground mineral ores are owned by the government except for CADT lands and domain which are owned by the Indigenous People's since time immemorial by the IP's

which have underwent the rigid process as mandated by law and that a CADT was issued by NCIP.

The company believes that the Davao De Oro Province Mining has the greatest opportunity for mechanized mining in South-East Asia because of the proximity of the two gold-veins, Balite and Buenas Tinago Vein.

- Sector: Metals and Mining.
- Year Identified: 2024.
- Investment Value: \$4 billion.
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