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MAIN OPERATIONAL FEATURES



3,4GW 0,8GW Wind

2,7GW Solar

IN OPERATION-IN CONSTRUCTION

14MW

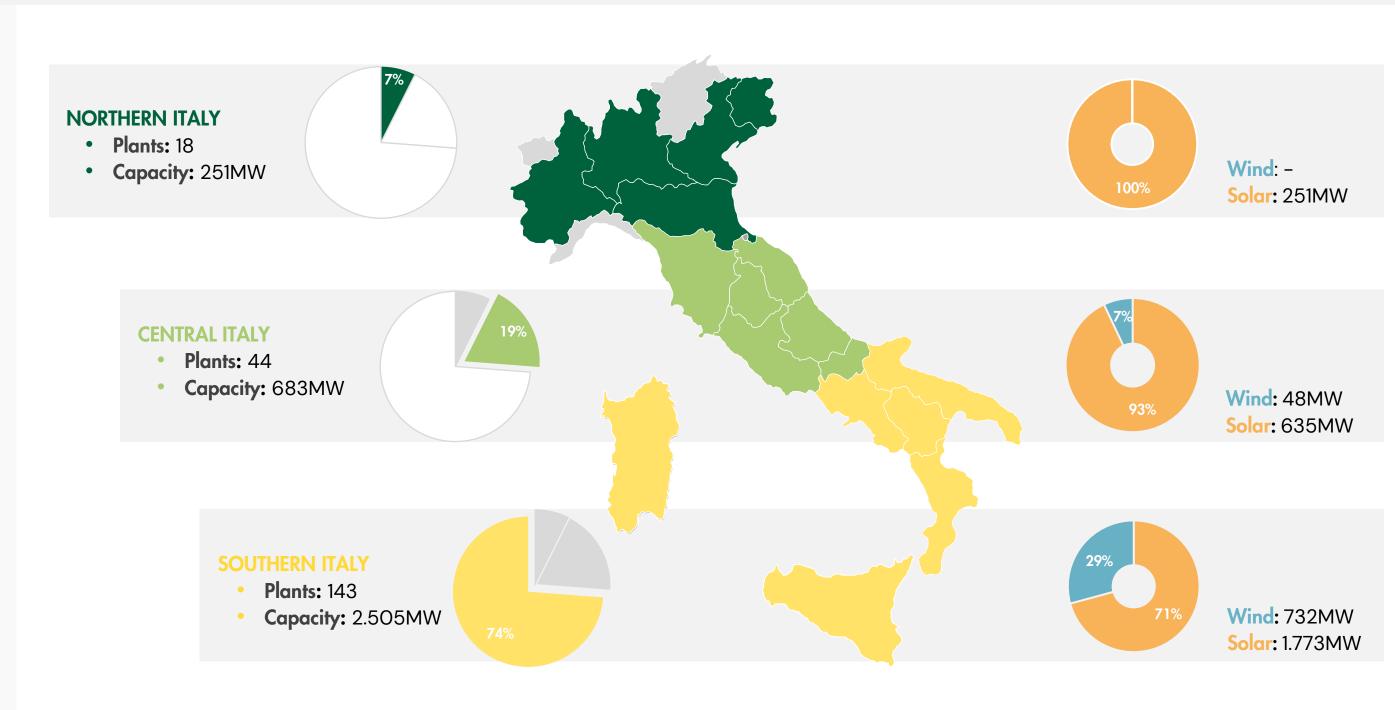






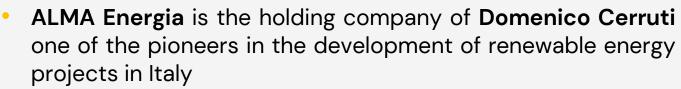
EXPECTED INSTALLED CAPACITY BY 2026 150MW

- E-Way Finance ("E-Way") is one of the biggest and most significative Italian platform under development with a ~3.4GW pipeline of solar PV (including agrivoltaics) and wind projects across Italy, together with some early-stage projects in storage capacity and biomethane
- E-Way is a partnership between Alma Energia (owned by one of the leading Italian developers with over 400MW of authorized wind projects later sold), Banca del Fucino and Volt ESG
- With a team of over 50 employees with a deep experience in the industry and a network of over 200 (external) local developers, E-Way is able to cover all development phases of renewable projects
- E-Way intends to build and operate part of its pipeline and sell the other projects at the ready-to-build ("RTB") status, with the goal over the next three years to become a medium-sized IPP with +300MW of capacity in operation



204 solar and wind projects located all over Italy with significant concentration in the regions of Southern Italy where the irradiation and the wind resource are higher

- With over than 100 years of history, **Banca del Fucino** is a solid financial institution rooted in central Italy.
- Founded in 1923 by Principi di Torlonia, Banca del Fucino was acquired in 2020 by the Banca Igea Group which has started a relaunch process strongly oriented towards investments in the environment and sustainability space.
- Banca del Fucino has a widespread shareholder base consisting mainly of foundations, pension funds, and leading business groups.
- As of today, the bank has over 500 employees and almost 80 k customers for a total amount of direct and indirect deposits and loans exceeding 50 bn€.



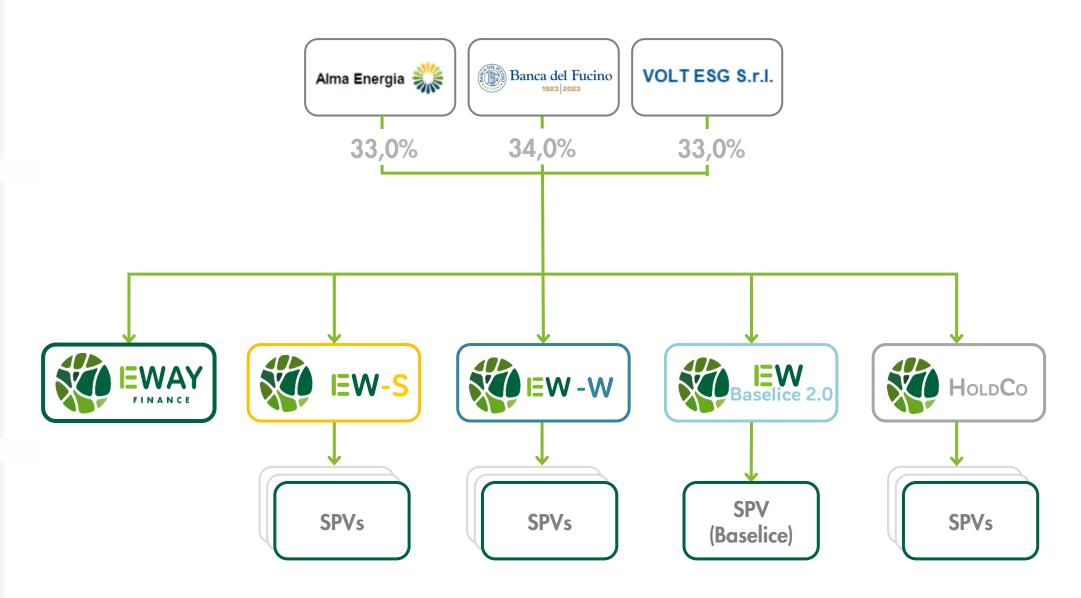
 Domenico Cerruti has developed and brought to RTB over 400 MW of wind projects and 60 MW of photovoltaic projects today in operation and owned by major players in the sector (EDP, Cubico Ardian Friel Alerion, etc.)

Volt ESG is the Italian investment vehicle of two private investors with relevant experience in the energy sector:

- **Giuseppe Ciardi,** over 40 years of experience in investment banking (Morgan Stanley, Lazard, BNP and private equity)
- Paolo Revelli, over 35 years of experience in investment banking (Morgan Stanley and private equity).

Since 2014 Ciardi and Revelli have heavily invested in partnerships in the UK energy sector particularly in the construction of photovoltaic 100 MW), storage 350 MW) and gas peaker (50 MW) plants.

SHAREHOLDERS

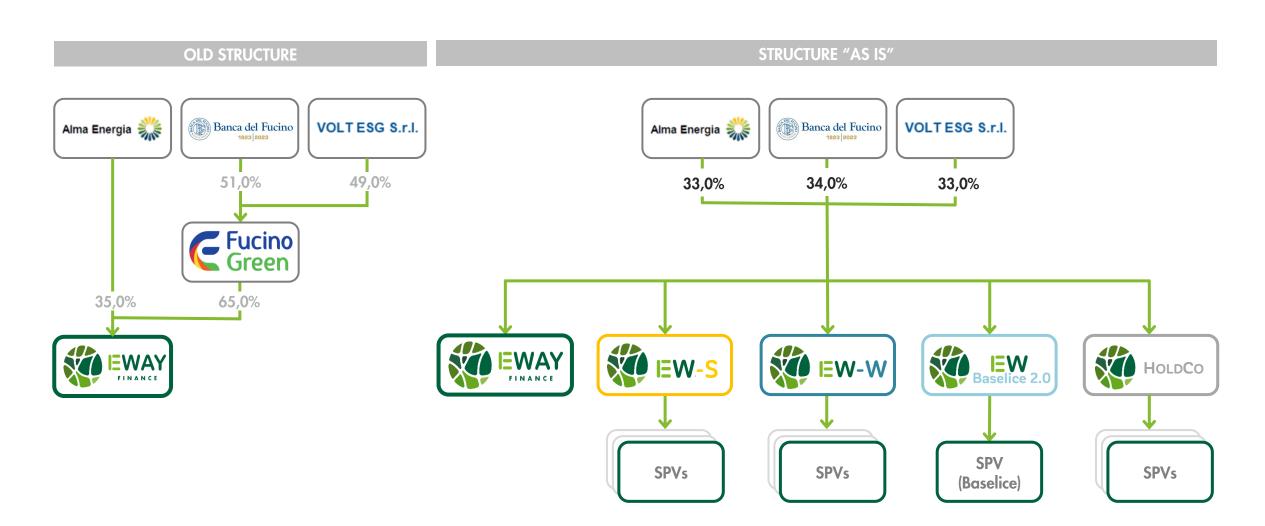


The **structure "as is"** has been implemented in two concurrent steps in December 2024:

REVERSE MERGER

Incorporation of Fucino Green into E-Way Finance





PARTIAL DEMERGER
of the "new" E-Way Finance into five companies



E-WAY FINANCE

continues to manage all the development activities through the staff, while retaining the ownership of over 2.0 GW of projects under development

E-WAY SOLAR (EW-S)

has been contributed with an advanced pipeline of approximately 530 MW of PV projects, to be built and owned (including 150 MW of RtB/under-construction projects of which 48 MW previously owned by Fucino Green)

E-WAY WIND (EW-W)

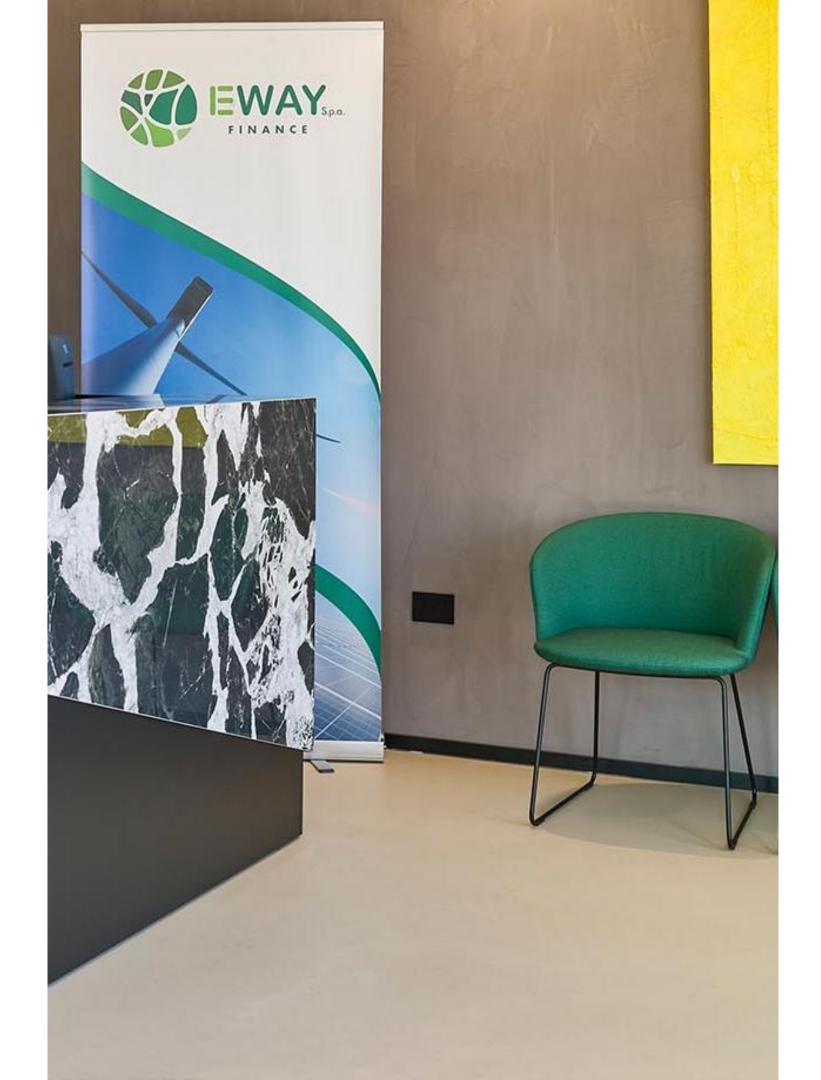
has been contributed with an advanced pipeline of approximately 348 MW of wind projects, to be built and owned (including a 99MW project expected to be fully authorized in Q4 2025)

E-WAY BASELICE (EW-B)

an already established SPV, owner of **Baselice project** (18MW wind farm fully authorized and RtB)

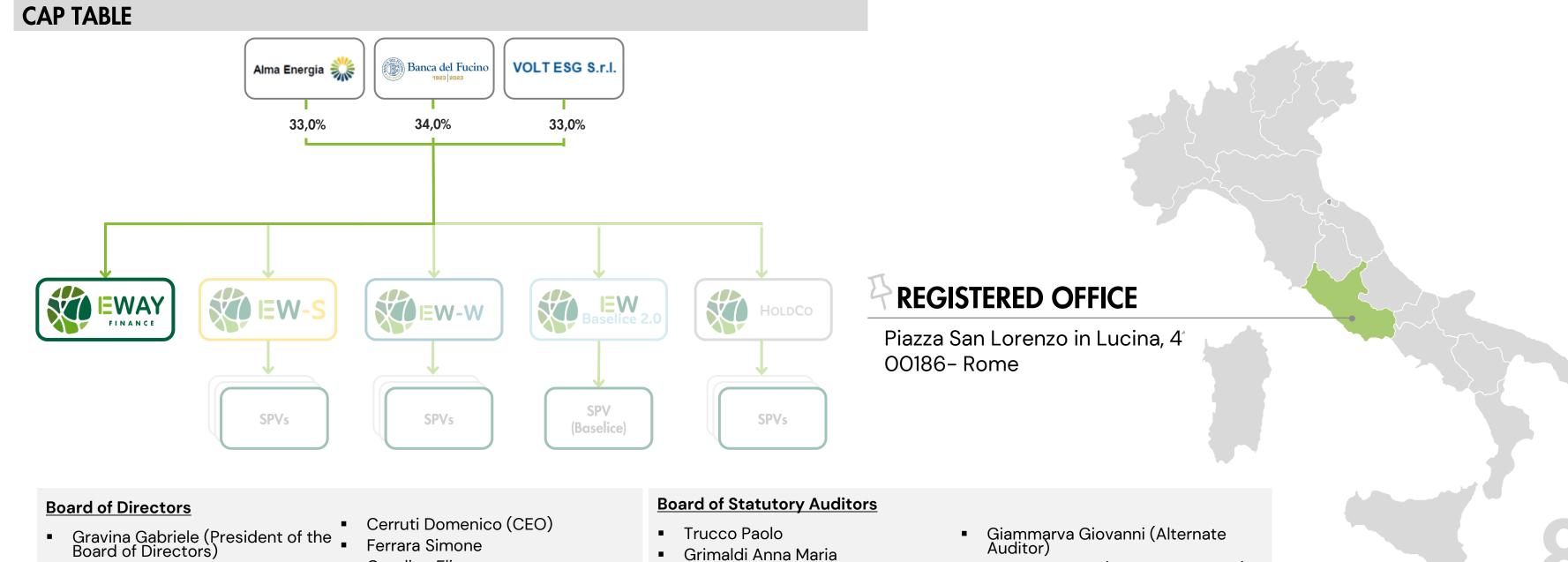
HOLDCO

has been contributed with all advanced projects that are not included in the EW-W and EW-S perimeter (420 MW). Such projects, once RtB, may be sold on the market or to EW-W / EW-S



FINANCE

- As part of the reorganization process finalized in December 2024, E-Way Finance S.p.A. initially acted as the incorporating company in the reverse merger with Fucino Green, and subsequently as the demerging company.
- E-Way Finance continues to manage all the development activities with a team of over 50 employees, with the ownership of an early-stage portfolio (with a total capacity of over 2,0 GW).



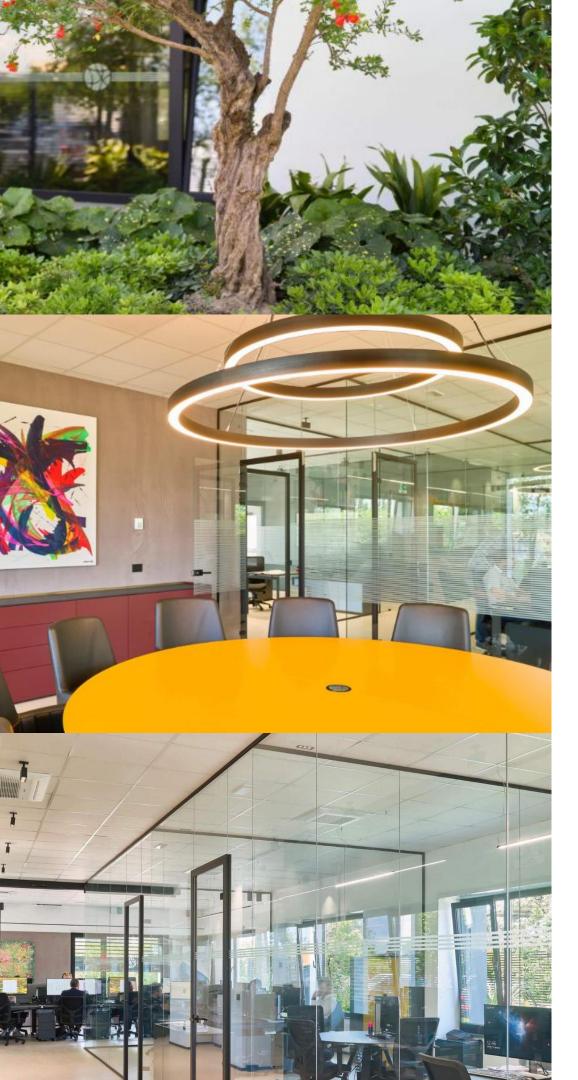
Ciardi Giuseppe

Casalino Elio

- Perrone llaria

Collalti Andrea (Alternate Auditor)

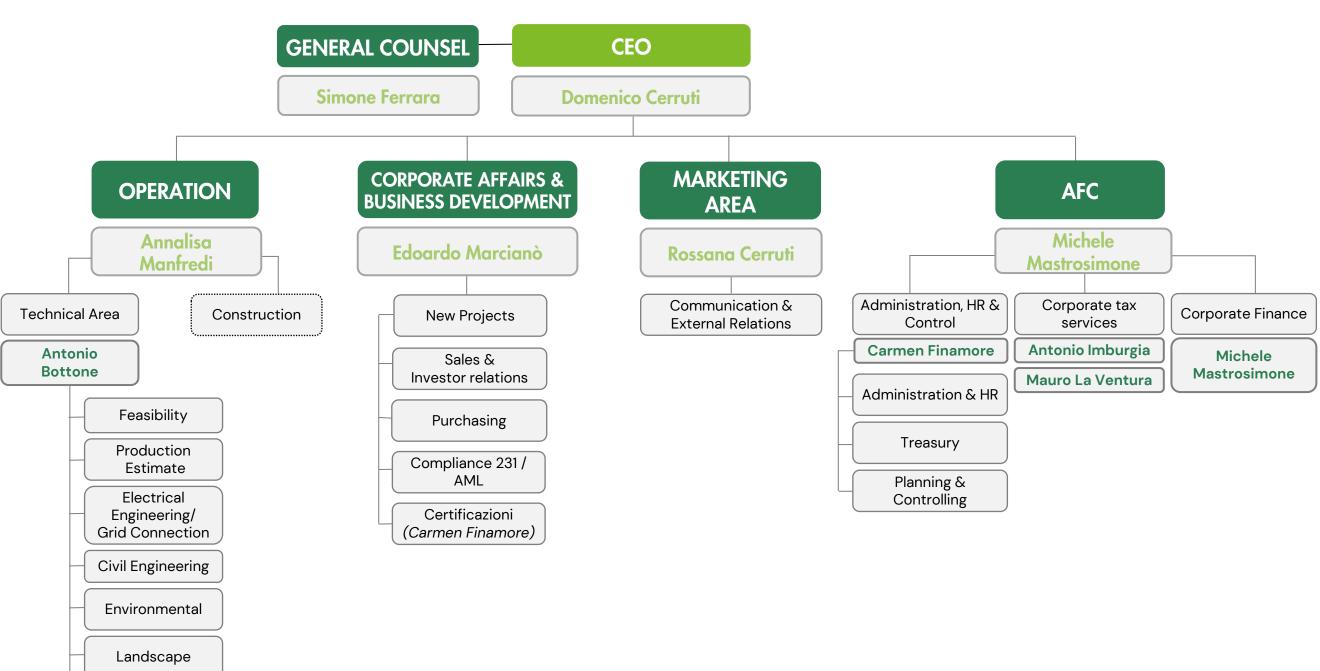




Geology

Agronomy

Permitting



Management Team with several years of expertise in the renewable sector



GABRIELE GRAVINA - CHAIRMAN AT E-WAY FINANCE

- Since 2018 President of FIGC (Italian Football Association) and since 2021 Vice-President of UEFA
- Over twenty years of experience as Chairman and BoD Member in several local banks
- Since 2008 is also university lecturer of the courses in Sports Management and Organization and Management of Sports Events



DOMENICO CERRUTI - FOUNDER AND CEO AT E-WAY FINANCE

- Over twenty years of experience in development of renewable energy projects
- Founder and CEO of C&C Energy which successfully completed the development of 310 MW of wind projects (also in partnership with Vestas)
- Founder and CEO of New Energy Group which successfully completed the development of 100 MW of wind projects and 60 MW of solar projects (in partnership with Veronagest and Deutsche Bank Renewables)



ERNESTO CHIORAZZI – HEAD OF STRATEGIC INVESTMENTS OF BANCA DEL FUCINO

- Over twenty years of experience gained in the Energy & Infrastructure sector initially in banking (Structured Finance at Banca Intesa Sanpaolo) and later in companies active in the energy sector, such as Vestas, International Power, Engie and Terna
- He sat in the BoD of several utilities and industrial companies (Tirreno Power, Brugg Cables) and in the advisory board of CDP Venture Capital
- From November 2017 to May 2023, he served as Head of M&A and Corporate Strategy at Terna S.p.A. (the Italian TSO)



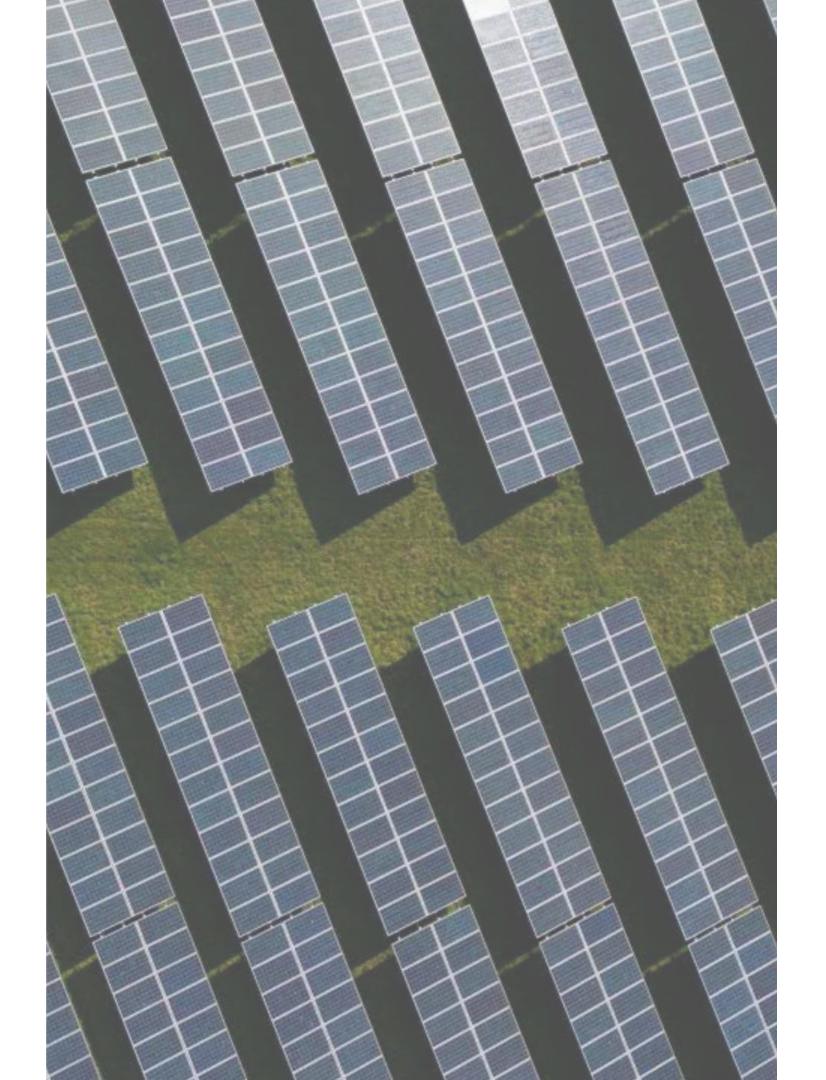
MICHELE MASTROSIMONE - CFO AT E-WAY FINANCE AND SENIOR MANAGER IN THE STRATEGIC INVESTMENTS OF BANCA DEL

- Several years of experience gained in the Energy & Infrastructure sector initially in the M&A Infrastructure, PPP and Project Finance team at PwC Advisory and then in the Structured Finance Department at Terna S.p.A.
- From January 2021 to May 2023, he served as Head of Valuation at the M&A and Corporate Strategy of Terna SpA



SIMONE FERRARA – HEAD OF LEGAL AND CORPORATE AFFAIRS AT E-WAY FINANCE S.P.A. AND BOARD MEMBER OF E-WAY FINANCE

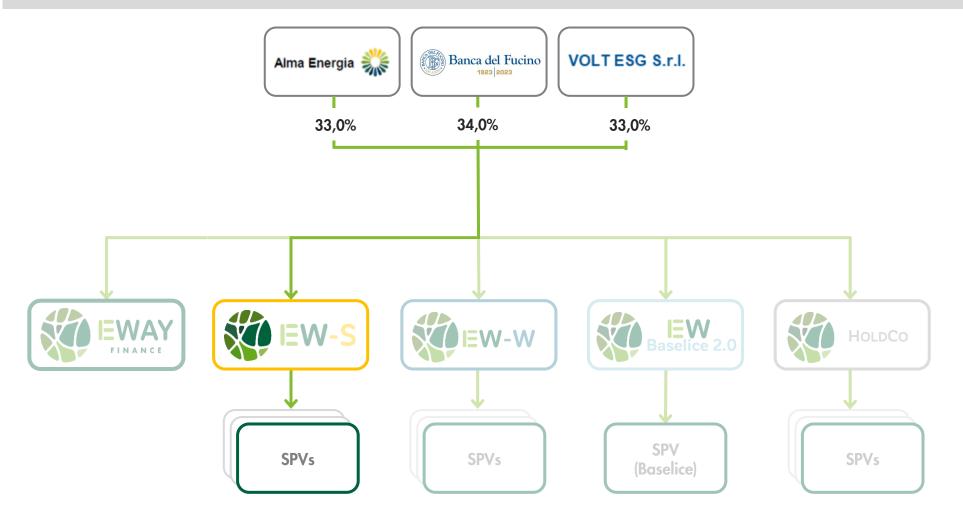
- Lawyer with many years of experience in primary law firm international (DLA Piper)
- Founder of his own firm with focus in the Renewables sector
- Currently handles **E Way Finance's** legal and corporate affairs and legal activities related to **acquisition and development of greenfield photovoltaic and wind projects** as well as **co-development agreements**



FOCUS ON EW-S

- EW-S is a NewCo established through the partial demerger of E-Way Finance S.p.A.
- EW-S is an "asset company" owner of an advanced pipeline of solar projects to be built, including 130 MW of RtB projects (including 15MW under construction or already in operation).
- It currently manages 43 projects across Italy, with a capacity of 530 MW.

CAP TABLE



REGISTERED OFFICE

Piazza San Lorenzo in Lucina, 4° 00186- Rome

Board of Directors

- Imburgia Antonino (Chairman of the Board of Directors and legal representative of the company)
- Dionisi Giuseppe
- Marcianò Filippo

Board of Statutory Auditors

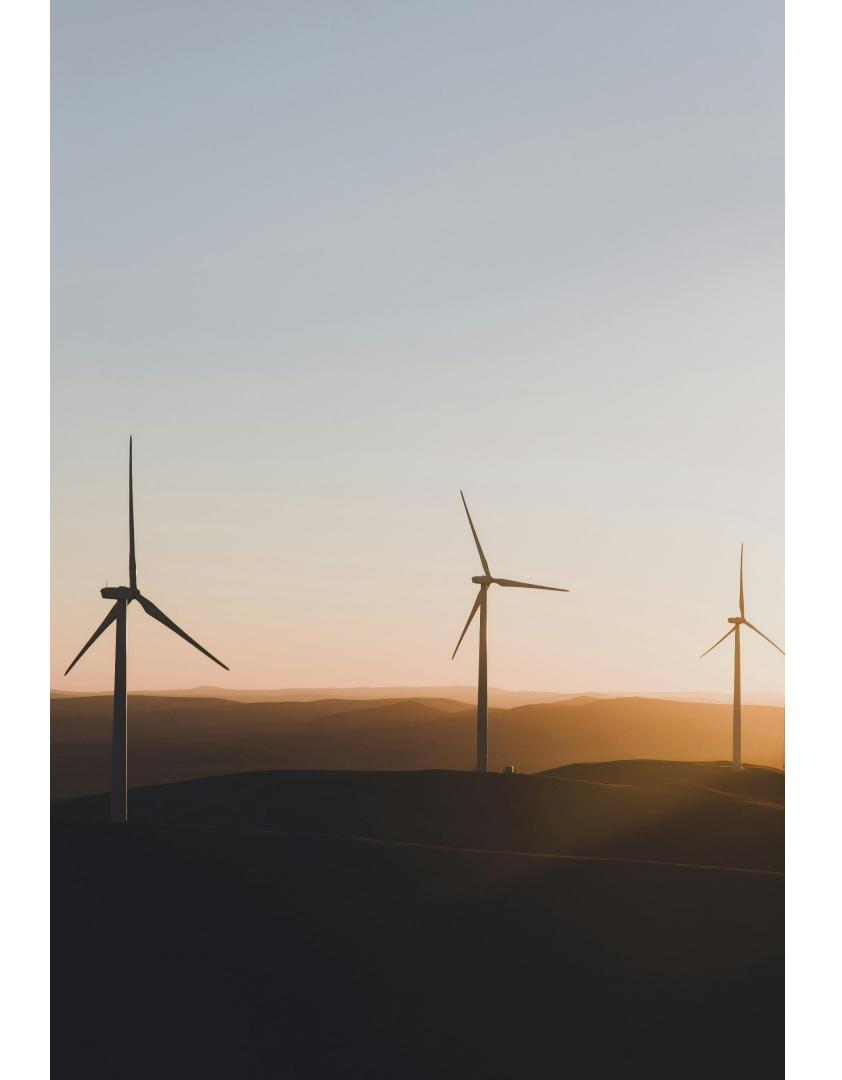
- Grimaldi Anna Maria
- Boni Claudio
- Giammarva Giovanni

- Perrone Ilaria (Alternate Auditor)
- Trucco Paolo (Alternate Auditor)

PORTFOLIO EW-S (1/2)

#	PROJECT	MW	TECHNOLOGY	SUCCESS RATE	STAKE EWF-S	AUTHORIZATION STATUS	NOTES
1	POPOLI	0,6	PV	100%	100%	RTB	Fully authorized project
2	SCANDALE	0,5	PV	100%	100%	RTB	Fully authorized project
3	BOLOTANA	1,0	PV	100%	100%	RTB	In construction
4	ROTELLO	2,0	PV	100%	100%	RTB	Fully authorized project
5	BRINDISI	9,0	PV	50%	100%	Advanced Stage	Under development
6	CALTANISSETTA	2,4	PV	100%	100%	RTB	Fully authorized project
7	CIMINNA	1,8	PV	100%	100%	RTB	Fully authorized project
8	PARTINICO	1,5	PV	100%	100%	RTB	Fully authorized project
9	RAGUSA	10,0	PV	100%	100%	RTB	Fully authorized project
10	MISILISCEMI	2,3	PV	100%	100%	RTB	Fully authorized project
11	BASILIANO	0,6	PV	100%	51%	RTB	In construction
12	PORTO TORRES	4,4	PV	100%	51%	RTB	To be connected
13	BUSSOLENGO	1,5	PV	100%	51%	RTB	In operation
14	DOLO	1,4	PV	100%	51%	RTB	In operation
15	ARQUÀ POLESINE 1	1,0	PV	100%	100%	RTB	In construction
16	ARQUÀ POLESINE 2	1,0	PV	100%	100%	RTB	In construction
17	BADIA POLESINE 1	1,0	PV	100%	100%	RTB	In operation
18	BADIA POLESINE 2	1,0	PV	100%	100%	RTB	In construction
19	CASTAGNARO	0,9	PV	100%	100%	RTB	In construction
20	LENDINARA	1,0	PV	100%	100%	RTB	In construction
21	PALO DEL COLLE	1,2	PV	20%	100%	Early Stage	Under development
22	CHIARAMONTE	3,0	PV	20%	100%	Early Stage	Under development
23	APRILIA	45,2	PV	100%	51%	RTB	Fully authorized project
24	LENTINI	56,1	PV	100%	65%	RTB	Fully authorized project

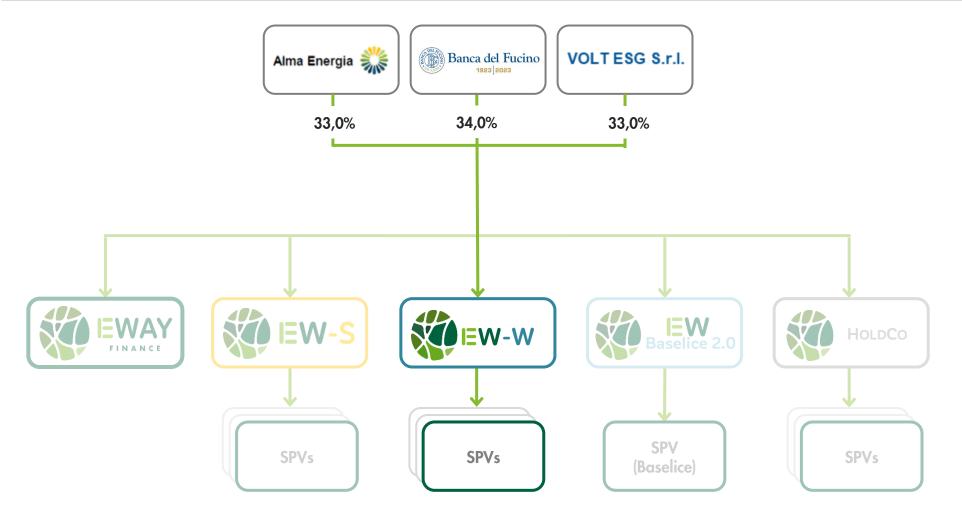
#	PROJECT	MW	TECHNOLOGY	SUCCESS RATE	STAKE EWF-S	AUTHORIZATION STATUS	FILING DATE	NOTES
				IVAIL	LWI 3	SIAIOS	DAIL	In "Conferenza di Servizi" (opening date: 21/12/2023)
25	ASCOLI SATRIANO_ POZZO ZINGARO	47,3	AGRO-PV	80%	100%	Advanced Stage	Feb-22	Positive opinion - with no prescriptions - from Apulia Region authority for issuance of the EIA on April 18th 2024
26	ASCOLI SATRIANO_SAN MERCURIO	33,2	AGRO-PV	80%	100%	Advanced Stage	Jan-22	
27	CASTRONOVO DI SICILIA_GROTTICELLI	15,5	AGRO-PV	80%	100%	Advanced Stage	Jul-22	In "Conferenza di Servizi" (opening date: 27/06/2024)
28	MONREALE_PIETRALUNGA	16,1	AGRO-PV	80%	100%	Advanced Stage	Jun-22	
29	CERIGNOLA_LAGNANO	17,6	AGRO-PV	80%	100%	Advanced Stage	Mar-23	
30	ENNA PIAZZA ARMERINA_TORRE DI PIETRO	50,3	AGRO-PV	80%	100%	Advanced Stage	Jul-23	
31	MONREALE_MALVELLO	35,9	AGRO-PV	80%	100%	Advanced Stage	Aug-23	
32	APRICENA_POZZILLI	43,4	AGRO-PV	80%	100%	Advanced Stage	Dec-23	Positive opinion from Apulia Region authority for issuance of th EIA on September 30th 2024
33	ALCAMO_MONTELEONE	25,0	AGRO-PV	80%	100%	Advanced Stage	Dec-23	
34	PALO DEL COLLE_PARCO CHIAROMONTE	6,5	PV	80%	100%	Advanced Stage	Jun-24	Sole Authorization expected by September 2025
35	BELPASSO_PASSONOCE	7,7	AGRO-PV	80%	100%	Advanced Stage	May-24	Sole Authorization expected by September 2025
36	BELPASSO_OSPEDALOTTO	5,8	AGRO-PV	80%	100%	Advanced Stage	Aug-24	Sole Authorization expected by September 2025
37	RAMACCA_FG133	23,5	AGRO-PV	80%	100%	Advanced Stage	Jul-24	Sole Authorization expected by September 2025
38	MARZANO APPIO_VIA FILETTA	14,5	AGRO-PV	80%	100%	Advanced Stage	Sep-24	
39	ALBANELLA_CARRANO	3,1	PV	50%	100%	Advanced Stage	Oct-24	
40	PATERNO'_SFERRO	8,0	PV	30%	100%	Early Stage	Mar-25	
41	SAN VERO MILIS_FG19	14,9	AGRO-PV	30%	100%	Early Stage	Nov-24	
42	CALTABELLOTTA_TRAPANI	2,2	PV	50%	100%	Advanced Stage	Dec-24	
43	GUGLIONESI_CONTRADA CASTELLANA	9,0	PV	50%	100%	Advanced Stage	Jan-25	



FOCUS ON EW-W

- **EW-W** is a NewCo established through the partial demerger of E-Way Finance S.p.A.
- EW-W is an "asset company" owner of an advanced pipeline of wind projects to be built.
- It currently owns **8 projects** across **Italy**, with a capacity of **348 MW**, of which 99,2 MW have already obtained Environmental Impact Assessment (EIA) approval (Apricena Project).

CAP TABLE



REGISTERED OFFICE

Piazza San Lorenzo in Lucina, 4° 00186- Rome

Board of Directors

- Marcianò Edoardo (Chairman of the Board of Directors)
- Russo Francesca
- De Dominicis Tommaso

Board of Statutory Auditors

- Perrone Ilaria
- Venezia Mario
- Pagano Raffaele

- Giammarva Giovanni (Alternate Auditor)
- Collalti Andrea (Alternate Auditor)



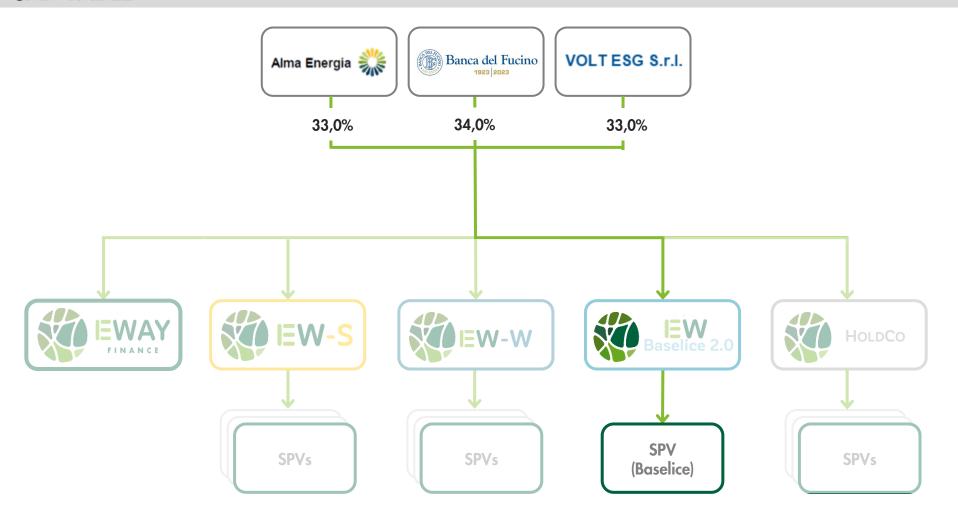
#	PROJECT	MW	TECHNOLOGY	STAKE EW-W	AUTHORIZATION STATUS	EXP. RTB DATE
1	APRICENA INCORONATA SAN SABINO	99,2	Wind	100%	Filed project (filing date: jan -22)	Dec-25
2	CASTRONOVO DI SICILIA SAN FRANCESCO	30,0	Wind	100%	Filed project (filing date: aug -22)	Dec-26
3	CALASCIBETTA MURCATO VECCHIO	96,0	Wind	100%	Filed project (filing date: dec -22)	Dec-25
4	PETRALIA SOTTANA RECATTIVO	28,0	Wind	100%	Filed project (filing date: dec -22)	Dec-26
5	NICOSIA CONTRADA MANCIPA	30,0	Wind	100%	Filed project (filing date: jul -23)	Apr-26
6	POLIZZI GENEROSA SAN GIORGIO	18,0	Wind	100%	Filed project (filing date: feb -24)	Jun-26
7	SAVIGNANO IRPINO MORCINONE	18,0	Wind	100%	Filed project (filing date: dec -23)	Dec-25
8	PETRALIA SOTTANA C.DA TUDIOTTA	28,8	Wind	100%	Filed project (filing date: aug -23)	Apr-26



FOCUS ON EW Baselice 2.0

- E-Way Baselice 2.0 S.p.A. is a NewCo established through the partial demerger of E-Way Finance S.p.A.
- E-Way Baselice 2.0 manages an established SPV (E-Way Baselice), which owns Baselice project (wind farm 18 MW).
- Baselice project is fully authorized and ready-to-build (advanced negotiations with wind turbines and BoP suppliers). Expected COD within Q3 2026.
- The project is eligible for FERX tender providing for a 20y feed-in tariff

CAP TABLE



REGISTERED OFFICE

Piazza San Lorenzo in Lucina, 4° 00186- Rome

Board of Directors

- Signoriello Fabio (Chairman of the Board of Directors and legal representative of the company)
- Barone Luigi
- Giannini Enzo

Board of Directors

- Giammarva Giovanni
- Boni Claudio
- Collalti Andrea

- Trucco Paolo (Alternate Auditor)
- Pagano Raffaele (Alternate Auditor)

BASELICE – SERRA DEGLI OCCHIANI

GENERAL FEATURES

TOTAL CAPACITY 18 MWp

TECHNOLOGY Wind farm

LOCATION Baselice (BN)

STATUS Ready to Build

THE PROJECT

Onshore wind project located in the district of "Serra degli Occhiani", Municipality of Baselice – BN ("Baselice Project"), fully developed by E-Way Finance, has been authorized for a total capacity of 18,0MW with Authorization Decree (Provvedimento Autorizzativo Unico – PAU) issued by Campania Region (September 15th, 2024)

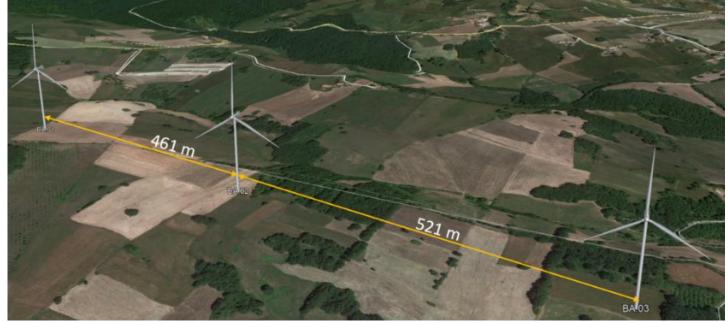
AUTHORIZATION PROCESS

Baselice project is authorized and ready-tobuild, with advanced negotiations with wind turbine and BOP suppliers.

PRODUCTION ESTIMATE

The ongoing wind campaign performed by E-Way Finance with an on-site anemometer (100 m) installed in April 2022, provides a production estimate of ~43 GWh/year (i.e. around 2.400 net equivalent hours), progressively improving.

TECHNICAL FEATURES







Project layout as represented in the scheme

N. 3 Vestas V150 wind turbines with a hub height of 119m and a rotor diameter of 150m (6,0 MW capacity for each turbine)

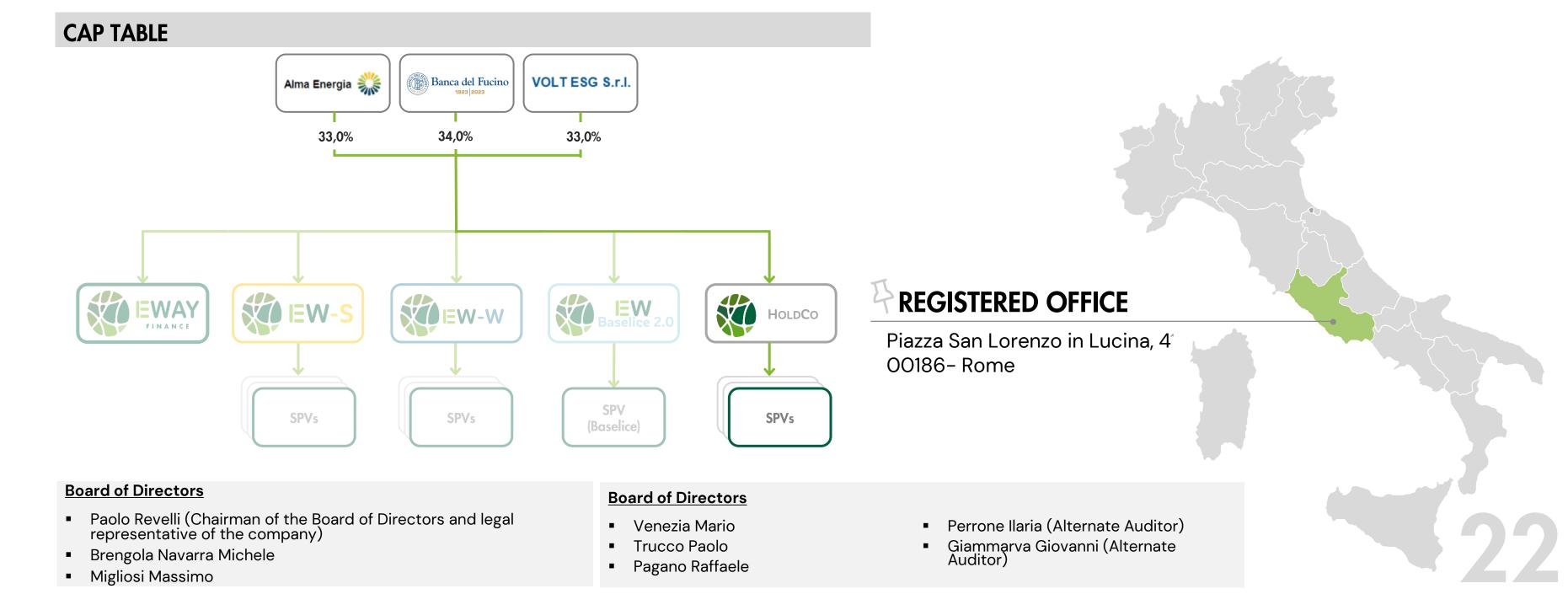
150/30 kV Terna substation of San Marco De' Cavoti (BN), coowned with other producers and connected to the wind farm by a 30 kV underground cable

- The connection works to the 150 kV Terna substation have been completed in the municipality of San Marco De' Cavoti (BN).
- The total CapEx has been preliminarily estimated at around 25M€.



FOCUS ON HOLDCO

- HoldCo is a NewCo established through the partial demerger of E-Way Finance S.p.A.
- HoldCo manages advanced projects not included in the EW-W and EW-S perimeter (420 MW). Such projects, once RtB, may be sold on the market or to EW-W/EW-S.
- It currently owns 13 projects across Italy, with a capacity of 419,5 MW.





#	PROJECT	MW	TECHNOLOGY	SUCCESS RATE	STAKE HOLDCO	AUTHORIZATION STATUS	EXP. RTB DATE
1	IRSINA SAN MARCO FORGIONE	36,0	Wind	80%	100%	Advanced Stage	31-Oct-26
2	CALTAGIRONE ALTOBRANDO	45,1	PV	80%	Co-development Agreement (ENGIE)	Advanced Stage	30-Apr-26
3	ARAGONA JOPPOLOGIANCAXIO	43,2	Wind	80%	100%	Advanced Stage	31-Oct-26
4	MATERA MASS. TERLECCHIA PICCOLA	50,4	Wind	80%	100%	Advanced Stage	30-Apr-27
5	AVETRANA VENTICINQUE ANNI	72,0	Wind	80%	100%	Advanced Stage	30-Nov-26
6	SALEMI POZZO BEVATO	21,6	Wind	80%	100%	Advanced Stage	31-Oct-26
7	MONTECALVOIRPINO MALVIZZA	19,8	Wind	80%	100%	Advanced Stage	31-Dec-26
8	TOLVE SAN FILIPPO	19,8	Wind	70%	100%	Advanced Stage	15-Feb 27
9	PALO DEL COLLE BITONTO	30,0	Wind	40%	100%	Early Stage	30-Apr 27
10	FILIANO SERRA DEI DAINI	21,6	Wind	40%	100%	Early Stage	28-Jun 27
11	MONREALE POGGIOREALE DI GIOVANNI	12,0	PV	50%	100%	Advanced Stage	30-Oct 27
12	ARCIDOSSO CINIGIANO CAPANNONI	18,0	Wind	70%	100%	Advanced Stage	30-Apr 28
13	FIRENZUOLA SASSO DELLA MANTESCA	30,0	Wind	70%	100%	Advanced Stage	30-Oct 27



www.ewayfinance.it
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